

Gestielle Investment SICAV
 Société d'Investissement à Capital Variable
 Registered Office: 60, avenue J.F. Kennedy, L-1855 Luxembourg
 Grand Duchy of Luxembourg
 R.C.S. Luxembourg: B 63851
 (the "Company")

NOTICE TO SHAREHOLDER

Shareholders are HEREBY informed that on February 16, 2022 the Company has served a termination notice to *inter alia* the current fund administrator, depositary bank and paying agent. Such terminations shall be effective either July 8, 2022 or the day on which the *Commission de Surveillance du Secteur Financier* (the "CSSF") shall have granted its approval on the migration of services from the current services providers to **BNP Paribas Securities Services, Luxembourg branch** whichever occurs later (the "**Termination Date**"), provided that in case the migration could not take place for circumstances beyond the reasonable control of the parties, the Termination Date shall be the effective date of the closing of the migration of the files to BNP Paribas Securities Services, Luxembourg branch.

Here below a comparative table of the fees applicable to the current services providers versus those applicable to BNP Paribas Securities Services, Luxembourg branch as new services provider of the Company and its sub-funds.

Current Administration Registrar and Transfer Agent fees	New Administration Registrar and Transfer Agent fees
Annual fees up to a maximum of 0,5 % of the Net Asset Value at the Company level subject to a minimum fee per Sub-Fund of EUR 20,100 and a minimum fee of EUR 3,000 at the Company level.	Annual fees up to a maximum of 0,05% of the Net Asset Value at the Company level subject to a minimum fee of EUR 55.000 per month at the Company level.
Current Depositary fees	New Depositary fees
<ul style="list-style-type: none"> • 0.040% per annum on the assets up to EUR 1,000,000,000 • 0.033% per annum on the assets above EUR 1,000,000,000 	0,01% per annum which are calculated on the average of the net assets of the Company

The Shareholders are also informed that an amended version of the Company' Prospectus reflecting the change of the services providers has been submitted to the CSSF for approval. In addition to such changes, the Company has made a fully reviewed of the "Notice" section, the "Risk Factor" section and "Other Expenses" of the Prospectus. Finally, the distribution fees related to the following sub-funds have been amended with effect as of the Effective Date (as below defined) as follows:

Name of the Sub-Fund	Current Distribution Fees	Amended Distribution Fees
GESTIELLE INVESTMENT SICAV – QUANT 1	1.35%	1.325%
GESTIELLE INVESTMENT SICAV – CEDOLA RISK CONTROL	0.73%	0.705%
GESTIELLE INVESTMENT SICAV – CEDOLA LINK INFLATION	0.55%	0.525%
GESTIELLE INVESTMENT SICAV –	0.73%	0.705%

Gestielle Investment SICAV
 Société d'Investissement à Capital Variable
 Registered Office: 60, avenue J.F. Kennedy, L-1855 Luxembourg
 Grand Duchy of Luxembourg
 R.C.S. Luxembourg: B 63851
 (the “Company”)

CEDOLA RISK CONTROL MEGATREND		
GESTIELLE INVESTMENT SICAV – CEDOLA RISK CONTROL HEALTH CARE	0.73%	0.705%
GESTIELLE INVESTMENT SICAV – CEDOLA RISK CONTROL HEALTH CARE II	0.73%	0.705%
GESTIELLE INVESTMENT SICAV – CEDOLA RISK CONTROL DIGITAL REVOLUTION	0.75%	0.725%
GESTIELLE INVESTMENT SICAV – CEDOLA RISK CONTROL ENERGIE RINNOVABILI	0.75%	0.725%
GESTIELLE INVESTMENT SICAV – CEDOLA RISK CONTROL GLOBAL SCIENCE FOR LIFE	0.75%	0.725%
GESTIELLE INVESTMENT SICAV – CEDOLA RISK CONTROL LONGEVITY	0.75%	0.725%

The necessary approval has been granted by the CSSF on 9 June 2022 and the date on which the migration of services from the current services providers to BNP Paribas Securities Services, Luxembourg branch shall be effective is **8 July 2022** (the “Effective Date”).

The amended and restated Prospectus and the relevant agreements entered into and between the Company and BNP Paribas Securities Services, Luxembourg branch will be available at the registered office of the Company and a copy can be requested by any interested Shareholders free of charge to the Central Administrator.

Yours faithfully,

The Board of Directors of GESTIELLE INVESTMENT SICAV